

DATA SUMMARY REPORT

Operator: GDM
Lease: Viejo 1 U
Field: Wildcat
Location: Delaware Basin
Comments: Using method 1

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EXPENSES

Operating Costs are \$ 2000.00 per month.

Income Tax Rate:	39.00 %	Wildcat Drilling Costs:	\$ 3000000.00
Severance/Prod. Tax Rate:	7.50 %	Wildcat Completion Costs:	\$ 1500000.00
Acreage Expense:	\$ 500000.00	Development Drilling Costs:	\$ 2500000.00
Geol. & Geophy. Costs:	\$ 1000000.00	Development Completion Costs:	\$ 1500000.00

INTERESTS

Revenue Interest Before Payout 80.00 %	Revenue Interest After Payout 80.00 %
Working Interest Before Payout 100.00 %	Working Interest After Payout 100.00 %

RISK PARAMETERS

Trap: 90.00 %	Probability of Success: 11.91 %
Reservoir: 30.00 %	Present Value Discount Rate: 10.00 %
Source: 90.00 %	
Recovery: 70.00 %	Target Year for GROR Calc.: 10
Timing: 70.00 %	

WELL DATA

	<u>High Case</u>	<u>Mid Case</u>	<u>Low Case</u>
Wildcat Wells:	1	1	1
Development Wells:	3	1	0
Dry Holes:	1	1	1

REVENUE

The Project Start Date is: 1 /2006
The Acreage Investment Date is: 6 /2006
The Geol. Geophy Investment Date is: 10 /2006

Price of Oil is: \$ 70.00
Price of Gas is: \$ 7.50
The Prices of Gas and Oil will Inflate at: 0.00 %

The Primary Product is:	Gas
The Secondary Product is:	Gas
The Initial Production Rate for the Primary Product is:	10000.00 MCFG
The Initial Production Rate for the Secondary Product is:	0.00 MCFG
The Initial Production Decline Rate is:	25.00 %
The Decline Rate is active for:	1 Years
The Final Decline Rate is:	10.00 %